



Important Special Offer Deadlines

As you transition to practice, Doctors of BC highly recommends that you take the time to inform yourself of the **time-sensitive offerings** available through your not-for-profit professional medical association. We can help get your career off to a well-protected start!

Schedule a free discussion with a non-commissioned Doctors of BC Insurance Advisor to review your individual situation. Here are the top 6 special insurance offers and negotiated benefits you need to know as you enter practice:

For New-to-Practice Physicians

1. BC Government-Paid Physicians' Disability Insurance

Deadline: Apply within 90 days after completing residency, no medical questions if you have IncomeProtect™ for Residents through Doctors of BC¹. Otherwise, apply with proof of good health immediately.

As a negotiated benefit for physicians earning fee-for-service, sessional or service contract income in BC, this plan provides up to \$6,100 of monthly tax-free benefits on the 1st day of hospitalization or the 15th day of a non-hospitalized disability due to accident or illness that prevents you from working. The plan could pay over \$2M in tax-free benefits to you if you're disabled for a long-period of time.

Speak with a Doctors of BC Advisor to learn how your existing personal disability insurance can work together with the Physicians' Disability Insurance.

2. Doctors of BC INCOMEprotect™ for Practicing Physicians Disability Insurance

Deadline: Increase or alter coverage within 90 days after completing residency, no medical questions if you have Doctors of BC IncomeProtect™ for Residents. Otherwise, apply with proof of good health.

If you are insured through IncomeProtect™ for Residents, you now have options to customize your plan by increasing your coverage and adding features without proof of health. If you have been relying on your employer-paid LTD during residency, now is the time to set up your own coverage!

¹ To qualify for PDI without proof of health you must have held at least \$2000 of INCOMEprotect™ for Residents for at least 12 months.

3. Professional Expense Insurance

Deadline: Apply within 90 days after completing residency, no medical questions. Otherwise you can apply with proof of good health.

Professional Expense insurance reimburses business expenses that may continue in the event of a disability, saving you from paying from your savings or disability insurance.

This offer is extended to newly practicing physicians under age 60. Physicians age 40 and under can purchase up to \$2000/month. Physicians age 41-60 can purchase up to \$1000 month.²

4. Health & Dental

Deadline: 90 days after completing residency, no medical questions for you or your family and 50% premium discount in first 12 month of practice.

Your employer health and dental plan ends with residency. Doctors of BC Health & Dental plan provides 80% reimbursement for medical and dental costs for you and your family. Take advantage of the 50% reduced premiums for new-in-practice members. Tip: Premiums are generally tax-deductible.

5. Critical Illness Insurance

Deadline: 90 days after completing residency, no medical questions for \$50,000 of coverage

Critical Illness insurance provides a tax-free lump sum amount if you're diagnosed and survive one of 25 listed illnesses, including life threatening cancer, stroke, and heart attack. Critical illness insurance provides you the flexibility to pay for large expenses that your monthly disability payments may not cover, such as extra medical support, spousal unpaid caregiving leave, or debt reduction.

6. Life Insurance

Deadline: Until end of residency - \$100,000 with no medical questions

If you have yet to apply for \$100,000 life coverage without medical questions, you can still do so as a resident.

Speak with a Doctors of BC Advisor to review your life coverage needs for debt, mortgage and family income. Depending on your needs, you can apply for up to \$5M of life coverage with proof of health. Doctors of BC offers some of the lowest insurance rates in the industry for graduating residents. As a not-for-profit, Doctors of BC refunds members surplus insurance funds, which has translated to \$5M given back to insured members over the past 5 years.

Learn more by scheduling an appointment with a Doctors of BC Insurance Advisor by clicking [here](#), emailing insurance@doctorsofbc.ca or calling 604-638-7914.

² One-time offer within 90 days of completing residency or fellowship: 90 day elimination period, no additional riders. After enrolment there is an option to double coverage within the first 2 or 5 years.

Transition to Practice



Doctors of BC Negotiated Benefits

The following provincially funded benefits have been negotiated for physicians practicing in BC. Applications and deadlines may apply. Refer to the [Doctors of BC website](#) for more details.

- **Canadian Medical Protective Association (CMPA) Rebate**
 - A partial refund of CMPA dues based on CMPA work code.
- **Continuing Medical Education (CME) funds**
 - A partial refund to assist with the cost of obtaining CME credits.
- **Contributory Professional Retirement Savings Plan (CPRSP)**
 - A benefit amount plus additional sum for length of service contributed to your RRSP or TFSA.
- **Parental Leave Program (PLP) benefit**
 - Benefits payable for up to 17 weeks during parental leave due to birth of child, adoption, or surrogacy.
- **Physicians' Disability Insurance (PDI)**
 - Provides monthly tax-free payments if you're unable to work due to accident or illness.
- **Rural Education Action Plan (REAP)**
 - Available to physicians serving in a Rural Subsidiary Agreement (RSA) communities, this program supports training needs and provides opportunities to upgrade rural skills.

Resources

Doctors of BC website: doctorsofbc.ca/insurance

Book an appointment with an Insurance Advisor: *Book early! Our advisors book up quickly during this busy time!*

Insurance email: insurance@doctorsofbc.ca

Insurance questions: 604-638-2904

Membership or Benefits email: benefits@doctorsofbc.ca