



## SPECIAL OFFERS & DEADLINES

As you transition to practice, Doctors of BC highly recommends that you take the necessary steps to inform yourself of all the **time-sensitive offerings** available to you through your not-for-profit professional medical association.

Schedule a free discussion with a non-commissioned Doctors of BC Insurance Advisor to review your particular situation. Here are the top 5 special offers and negotiated benefits you need to know as your enter practice:

### 1. BC Government-Paid Physicians' Disability Insurance

Deadline: 90 days after completing residency, no medical questions if you have IncomeProtect™ disability through Doctors of BC\*. Otherwise apply with proof of good health immediately.

As a negotiated benefit for physicians earning fee-for-service, sessional or service contract income in BC, this plan provides up to \$6,100 of monthly tax-free benefits on the 1<sup>st</sup> day of hospitalization or the 15<sup>th</sup> day of a non-hospitalized disability due to accident or illness that prevents you from working. The plan and could pay over \$2M in tax-free benefits to you if you're long-term disabled.

Speak with a Doctors of BC Advisor to learn how your personal disability insurance can work together with the Physicians' Disability Insurance.

### 2. Doctors of BC IncomeProtect™ for Practicing Physicians Disability Insurance

Deadline: 90 days after completing residency, no medical questions if you have Doctors of BC IncomeProtect™ . Otherwise you can apply with proof of good health.

If you've had been insured through IncomeProtect™ for Residents, you now have options to customize your plan by increasing your coverage and adding features without proof of health.

# Transition to Practice 2020

## 3. Health & Dental

Deadline: 90 days after completing residency, no medical questions for you or your family and 50% premium discount in first 12 month of practice.

Your employer health and dental plan ends with residency. Doctors of BC Health & Dental plan provides 80% reimbursement for medical and dental costs for you and your family. Take advantage of the 50% reduced premiums for new-in-practice members. Tip: Premiums are general a tax-deductible expense to you.

## 4. Critical Illness

Deadline: 90 days after completing residency, no medical questions for \$50,000 of coverage

Critical Illness provides a tax-free lump sum amount if you're diagnosed and survive one of 25 listed illnesses, including life threatening cancer, stroke and heart attack. Critical illness provides you the flexibility to pay for large expenses that your monthly disability payments may not cover, such as extra medical support or debt reduction.

## 5. Life Insurance

Deadline: Until end of residency - \$100,000 with no medical questions

If you have yet to apply for \$100,000 life coverage without medical questions, you can still do so as a resident. And at any time, you can apply for up to \$5M of life coverage with proof of health.

Speak with a Doctors of BC Advisor to review your life coverage needs for debt, mortgage and family income. Doctors of BC offers some of the lowest insurance rates in the industry for graduating residents. As a not-for-profit, Doctors of BC reimburses members surplus insurance funds, which has translated to \$5M given back to insured members over the past 5 years.

Learn more by scheduling an appointment with a Doctors of BC Insurance Advisor by clicking [here](#), emailing [insurance@doctorsofbc.ca](mailto:insurance@doctorsofbc.ca) or calling 604-638-7914.

# Transition to Practice 2020

## Doctors of BC Negotiated Benefits

The following provincially funded benefits have been negotiated for physicians practicing in BC. Applications and deadlines may apply.

- **Canadian Medical Protective Association (CMPA)**
  - Partial refund of CMPA dues based on CMPA work code
  
- **Continuing Medical Education (CME) funds**
  - Up to \$1,900 reimbursement of the cost of obtaining CME credits.
  
- **Contributory Professional Retirement Savings Plan (CPRSP)**
  - Up to \$4,100 plus additional sum for length of service contributed to your RRSP or TFSA.
  
- **Parental Leave Program (PLP) benefit**
  - Up to \$1,000 a week, payable for up to 17 weeks during parental leave. Benefit are payable for parental, adoption and surrogate leave.
  
- **Physicians' Disability Insurance (PDI)**
  - Up to \$6,100 of monthly tax-free payments if you're unable to work due to accident or illness.

Learn more by emailing [benefits@doctorsofbc.ca](mailto:benefits@doctorsofbc.ca) or for details on Physicians' Disability Insurance, schedule an appointment with a Doctors of BC Insurance Advisor by clicking [here](#), emailing [insurance@doctorsofbc.ca](mailto:insurance@doctorsofbc.ca) or calling 604-638-7914.

### Resources:

[Doctors of BC website](#)

[Doctors of BC Insurance webpages](#)

Insurance email: [insurance@doctorsofbc.ca](mailto:insurance@doctorsofbc.ca)

Insurance questions: 604-638-2904

Benefits email: [benefits@doctorsofbc.ca](mailto:benefits@doctorsofbc.ca)