## Top Four Things to Get you Started with the CRA

CRA Business Registration

A federal business number is used to interact with the CRA and other government programs.

2 Payroll deductions

Find more information about payroll requirements <u>here</u> if your business pays employees. Consult a <u>qualified accounting professional</u> to ensure your payroll is completed correctly and submit remittance on time to avoid penalties.

Learn more about payroll services and support offered from ADP.

Corporation income tax\*

Corporations are required to meet certain obligations, such as reporting all income and expenses, and notifying the CRA when there is a change of directors.

\*For incorporated businesses

GST/HST\*\*

Depending on the services you are providing, collecting GST/HST may apply (administrative and cosmetic services for example).

Consult to a qualified professional to confirm if GST/HST applies to your business.

\*\*if your business collects GST/HST

