



British Columbia Medical Association

# Doctors of BC Student Insurance Program

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Get a head start

## on establishing your financial protection plan

The Doctors of BC Student Insurance Program has been designed specifically for you. It offers Disability and Life insurance, cornerstone coverages of a comprehensive insurance portfolio. Protecting you and your family now, when you are starting out, can help you establish a base of protection which you can build on as your financial responsibilities increase in the future.

This stage in life is the perfect time to insure yourself because you are young and healthy. Changes in your health could make it hard – sometimes impossible – to get or even afford the coverage you will need in the future. If you become sick or have an accident and have a student loan, car loan or mortgage, insurance coverage will help you with these expenses and help to provide you with peace of mind.

As your provincial medical association, the BCMA, operating as Doctors of BC, wants to help you get started with your insurance plan and has committed to covering the cost of the benefits for first year students.

# DI

## Disability Insurance

### Who is eligible?



You are eligible to apply for Disability Insurance if you are:

- 1 a full-time undergraduate student in a school of medicine or faculty of medicine in British Columbia,
- 2 a member of Doctors of BC or the Yukon Medical Association, and
- 3 under age 65.

### How much Disability Insurance is available to me?

The plan provides a:

\$1,500 monthly benefit if you are a first- or second-year student

\$2,500 monthly benefit if you are a third - or fourth-year student

Your coverage becomes effective on the date your application is received by Doctors of BC, provided you pay your premium.

### Do I need to provide proof of insurability?

No, you don't need to provide proof of qualifying income or good health, but a pre-existing condition limitation applies during the first 12 months of coverage. This means that you may not be covered for a disability that results from a health condition you had, whether diagnosed or not, during the 12 months prior to the effective date of your coverage under this plan. This limitation no longer applies after your coverage has been in effect for 12 months.

## What happens if I become disabled and make a claim for benefits?

If you become disabled as defined under this plan and your claim is approved, the monthly benefit payment begins once the elimination period of 90 consecutive days is completed. The benefit is payable until you are no longer disabled or reach age 65, whichever occurs first.

The elimination period is the number of days that must pass, after an injury or the onset of a sickness, before your benefit is payable.

If, while disabled, you receive a disability benefit from other group or individual insurance (not including benefits from government sources, such as the Canada Pension Plan), your monthly benefit under this plan may be reduced.

## How is disability defined?

If you become sick or suffer an injury, you may be considered totally or partially disabled under this plan. The definitions are as follows:

### Total Disability

As a result of sickness or injury, you are:

- under the regular care of a physician,
- unable to perform the essential duties of your regular occupation\*, and,
- not engaged in any other gainful occupation.

### Partial Disability

You are not Totally Disabled but, as a result of sickness or injury, you are under the regular care of a physician and are unable to perform the important duties of your regular occupation\* at least one-half of the time normally required.

If you are partially disabled, you will receive 50% of your monthly disability benefit for the first two years of the partial disability, and 25% thereafter.

\*Under this Disability Insurance plan, your attendance at medical school is considered your regular occupation.

## What provisions and features are included in this coverage?

### Value-added provisions and features of the plan include:

#### Student Overhead Expense Benefit

The Student Overhead Expense (SOE) benefit can help you cover your student loans, rent, living expenses or other debt by providing a benefit, in addition to your Disability Insurance benefit, for up to 12 months. If you become totally disabled, the monthly SOE benefit will be \$500; if partially disabled, the benefit will be \$250.

Your SOE benefit will automatically transfer to the Office Overhead Expense insurance plan when you graduate from medical school and enter your residency program. Should you become disabled as a resident, this benefit will help you cover expenses like the interest on your loans, rent and other personal expenses.

You will be required to pay a premium to maintain this coverage in residency.



# Disability Features

## HIV, Hepatitis B/Hepatitis C Benefit

If you test positive for HIV, or the Hepatitis B/ Hepatitis C virus, and are asymptomatic, you may be considered eligible for a partial disability benefit.

## Waiver of Premium Benefit

If you are totally or partially disabled for at least 90 consecutive days, no further premium payment for your disability insurance coverage will be required while you remain totally or partially disabled.

## Recurrent Disability Benefit

If you again become totally or partially disabled due to the same or related causes within 6 months after recovery from a period of disability for which payments were made under this plan, benefit payments will start again without the need to complete a new elimination period.

## Cost of Living Adjustment (COLA) Benefit

If you have been totally or partially disabled for 12 consecutive months, the COLA benefit increases your monthly disability benefit each year while you remain disabled, up to age 65, by the lesser of the change in the British Columbia Consumer Price Index or 3%.

## Guaranteed Insurability Benefit (GIB)

The GIB rider allows you to increase your insurance coverage as your needs increase, without having to provide proof of good health.

## Own Occupation Rider

When you become a resident and your coverage transfers to the BCMA Resident Disability Insurance Plan, you will have the option of adding the Own Occupation rider. This optional rider available in residency means that benefits may continue to be payable if your disability requires that you find work in another occupation, or you return to work doing different duties.

## What happens to my Disability Insurance when I start my residency program and practice?

Your coverage will be continued under the BCMA Resident Disability Insurance Plan, provided you remain a member of Doctors of BC or the Yukon Medical Association and continue to pay the required premiums. Your monthly benefit will be automatically increased to \$4,000. If you wish, you will have the option to add riders or reduce your coverage at that time.

## When will my Disability Insurance under this plan terminate?

Coverage will terminate on the earliest of the following dates:

- 60 days after the date you graduate from medical school;
- the date you become insured under the BCMA Resident Disability Insurance Plan;
- the date you are no longer a member of the Doctors of BC or the Yukon Medical Association;
- the date you withdraw, or are terminated from your program of medical studies, as certified by the medical school concerned;
- the date you fail to pay the premium, subject to the grace period;
- the premium due date;
- the date you notify Doctors of BC, in writing, that you wish to terminate this coverage;
- the premium due date coincident with or next following your 65th birthday; or
- the date of your death.

## Annual Premium

Age	2nd Year	3rd & 4th Year
Under 40	\$75	\$125
40-44	\$150	\$250
45-54	\$225	\$375
55-64	\$300	\$500





## Who is eligible?



You are eligible to apply for Life Insurance if you are:

- 1 a full-time undergraduate student in a school of medicine or faculty of medicine in British Columbia,
- 2 a member of Doctors of BC or the Yukon Medical Association, and
- 3 under age 75.

## How much Life Insurance is available to me?

Once you apply, you will be insured for \$100,000 of Student Life Insurance, without having to provide proof of good health. Doctors of BC pays the premium for first year students. Students in second to fourth year are required to pay premiums.

You can apply for Life Insurance coverage greater than \$100,000 (to a maximum of \$3,000,000) by submitting proof of good health and paying the required premium once your coverage is approved. Your spouse<sup>1</sup> is also eligible to apply for Life Insurance. Contact a Doctors of BC Insurance Administrator for more information.

<sup>1</sup>Spouse means your spouse by marriage or under any other formal union recognized by law, or a person of the opposite or of the same sex who is publicly represented as your spouse for at least the last year.

## What provisions and features are included in this coverage?

### Value-added provisions and features of the plan include:

#### Living Benefit

If you become terminally ill with less than 12 months to live, you may receive an advance of up to 50% of your life insurance benefit, to a maximum of \$200,000, subject to approval by Sun Life Assurance Company of Canada. Your beneficiary will receive the remaining benefit amount upon your death.

#### Conversion

An insured who is between the ages of 21 and 70, has the right to convert the full amount of their coverage to an individual life policy with Sun Life Assurance Company of Canada, without the need to submit proof of good health.

Details of the conditions for conversion can be obtained from the Doctors of BC website [www.doctorsofbc.ca](http://www.doctorsofbc.ca).



# Life Features

## Are any optional features available?

### Waiver of Premium Rider

You can apply for this rider without proof of good health between May 1st and June 30th of the year in which you graduate from medical school, or at the time you apply for additional coverage.

With this rider, if you become totally disabled before age 65, your life coverage will continue without premium payment as long as you remain partially or totally disabled.

You are considered to be totally disabled if you are unable to perform the substantial duties of your regular occupation as a result of sickness or injury and are under the regular care of a Physician and are not engaged in any other gainful occupation. As a Student, "regular occupation" means the ability to attend medical school on a full-time basis.

Total disability must continue for an uninterrupted period of three months.

The coverage will continue without payment of premium from the date your total disability begins, until the date you either cease to be totally disabled, or the date you fail to give Sun Life Financial proof of continued total disability, or on the premium due date coincident with or next following your 75th birthday, whichever is earlier.

### Future Insurance Option Rider

You can apply for this rider without proof of good health between May 1st and June 30th of the year in which you graduate from medical school, or at the time you apply for additional coverage.

This rider allows you to add an additional \$50,000 insurance onto your base coverage up to the plan maximum, without providing proof of good health. You may exercise an option within 60 days of one of the following events:

- completion of medical school
- completion of a Residency program
- marriage or eligible common-law relationship
- birth or legal adoption of a child
- attainment of age 25, 30, 35, 40, 45, 50 and 55.

To exercise this rider you must be actively at work at the time of your application. The rider has a flat option amount of \$50,000 to an overall maximum of \$500,000, and cannot exceed the plan maximum. This rider ends on the billing date that coincides with or next follows your 55th birthday.

## What happens to my Life Insurance when I start my Residency program and practice?

Your coverage will be continued under the BCMA Life Insurance Plan, provided you remain a member of Doctors of BC or the Yukon Medical Association and continue to pay the required premiums.

## When will my Life Insurance under this plan terminate?

Your coverage will terminate on the earliest of the following dates:

- the date you are no longer a member of Doctors of BC or the Yukon Medical Association;
- the premium due date, if you fail to pay the premium, subject to the grace period;
- the date you withdraw, or are terminated from your program of medical studies, as certified by the medical school concerned;
- the first day of the month coincident with or next following the date you notify Doctors of BC, in writing, that you wish to terminate this coverage;
- the date on which the group policy is terminated by Doctors of BC; or
- the date of your death.

In the event of your and/or your spouse's death, the coverage amount will be paid to the designated beneficiary. If the beneficiary is not living at that time, or if a beneficiary has not been designated, payment will be made to your or your spouse's estate.

No benefits will be paid for a death resulting from self-inflicted injuries or suicide while sane or insane, within two years from the effective date of the insurance coverage under this policy.

## Life Rates for Standard, Preferred and Elite

Annual rates per \$50,000 unit of coverage

Age	Standard				Preferred		Elite	
	Male	Female	Male	Female	Male	Female	Male	Female
	Non Smoker	Non Smoker	Smoker	Smoker	Non Smoker	Non Smoker	Non Smoker	Non Smoker
Under 25	15.26	7.99	26.51	13.68	13.93	7.66	12.61	7.33
25-29	16.71	9.45	29.93	16.25	15.11	9.11	13.82	8.78
30-34	19.62	15.99	44.46	32.49	17.66	15.32	16.35	14.65
35-39	25.43	18.90	73.11	49.59	22.50	18.24	20.55	17.27
40-44	39.58	30.04	101.75	66.69	33.17	27.34	27.34	25.83
45-49	56.50	36.65	126.54	88.92	42.38	31.18	38.27	27.84
50-54	85.14	62.95	273.60	185.54	58.08	50.65	53.08	43.49
55-59	154.80	106.11	389.88	246.24	114.59	93.66	105.52	81.22
60-64	242.74	164.97	513.86	381.33	179.62	145.33	165.33	126.35
65-69	369.92	175.15	650.66	406.98	273.67	154.23	251.74	134.30
70-74	775.44	387.36	1,366.29	898.61	573.73	341.23	527.31	296.73

## Annual premium for Future Insurance Option (FIO)

Age	Non Smoker		Smoker	
	Male	Female	Male	Female
18-55*	30.00	30.00	30.00	30.00

Apply for the FIO when you apply for Term Life coverage from age 18 to 55.

\* FIO can be exercised to and including age 55.

## Rates including Waiver of Premium Option

Annual rates per \$50,000 unit of coverage

Age	Standard				Preferred		Elite	
	Male	Female	Male	Female	Male	Female	Male	Female
	Non Smoker	Non Smoker	Smoker	Smoker	Non Smoker	Non Smoker	Non Smoker	Non Smoker
Under 25	17.70	9.27	30.75	15.87	16.16	8.89	14.63	8.50
25-29	19.38	10.96	34.72	18.85	17.53	10.57	16.03	10.18
30-34	22.76	18.55	51.57	37.69	20.49	17.77	18.97	16.99
35-39	29.50	21.92	84.81	57.52	26.10	21.16	23.84	20.03
40-44	45.91	34.85	118.03	77.36	38.48	31.71	31.71	29.96
45-49	65.54	42.51	146.79	103.15	49.16	36.17	44.39	32.29
50-54	98.76	73.02	317.38	215.23	67.37	58.75	61.57	50.45
55-59	179.57	123.09	452.26	285.64	132.92	108.65	122.40	94.22
60-64	281.58	191.37	596.08	442.34	208.36	168.58	191.78	146.57

**Example:** For a female non-smoker, age 25-29, the premium for \$50,000 of coverage would cost \$9.45/year. For \$100,000 of coverage the premium would cost \$18.90/year.

The Waiver of Premium Rider terminates at age 65. For rates applicable after 64, refer to the chart at the top of the page.

Rates are reviewed annually and are subject to change, subject to provincial tax where applicable. Rates in each age band change based on age at July 1. Rates are subject to change due to any legislative changes. Coverage terminates at age 75.





British Columbia Medical Association

**To help protect your financial future and your assets, Doctors of BC offers and administers a comprehensive array of insurance products that includes:**

- Disability Income Insurance
- Office Overhead Insurance
- Life Insurance
- Accidental Death and Dismemberment Insurance
- Critical Illness Insurance

Information and application forms for all Doctors of BC insurance plans may be found at

[www.doctorsofbc.ca](http://www.doctorsofbc.ca)

or contact a Doctors of BC Insurance Administrator:

**Tel: 604.638.2882 or 604.638.2836**

**Toll Free: 1.800.665.2262 x2882 or x2836**

**Email: [insurance@doctorsofbc.ca](mailto:insurance@doctorsofbc.ca)**

The BCMA, operating as Doctors of BC administers the Disability Insurance and Life Insurance Plans, and is available to answer questions regarding coverage and provide any necessary forms. The insurer of this plan is Sun Life Assurance Company of Canada, a member of the Sun Life Financial group of companies. This brochure provides the highlights but not all the details of the Doctors of BC Disability Insurance and Life Insurance Plans. The complete terms, conditions, exclusions and limitations governing the insurance coverage are found in the group insurance policy numbers 59999 and 59992 issued to the British Columbia Medical Association by Sun Life Assurance Company of Canada.

