

**doctors  
of bc**

Doctors of BC  
Life Insurance  
Program

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# Life Insurance

## Affordable protection designed especially for Doctors of BC members.

As a physician, your ultimate concern is a healthy future for your patients. But, as a provider, it's also important to protect the financial health and security of your loved ones, to ensure your family's current lifestyle and help them realize their future goals in the event of your unexpected death.

The Doctors of BC Life Insurance Plan has been created especially for Doctors of BC members and their spouses<sup>1</sup>. This plan offers comprehensive coverage, at an affordable price with the advantage of exclusive low group rates.

### Who is eligible?



You are eligible to apply for Life Insurance if you are:

- 1 under age 75; and,
- 2 a member of Doctors of BC or the Yukon Medical Association (YMA)

<sup>1</sup> Spouse means your spouse by marriage or under any other formal union recognized by law, or a person of the opposite or of the same sex who is publicly represented as your spouse for at least the last year. Your spouse is also eligible to apply for coverage if you are a member and your spouse is: under age 75; actively pursuing normal activities; and a resident of Canada. \*Throughout this brochure, "I" and "you" will refer to you as the member as well as your spouse.

### How much coverage can I apply for?

Life insurance is available to you in units of \$50,000 up to a maximum of \$5,000,000. The amount of insurance remains the same throughout the coverage period.

To learn more about your rates, please visit [www.doctorsofbc.ca](http://www.doctorsofbc.ca).

### Do I need to provide proof of good health?

Yes, proof of good health will be required at the time of application. Coverage will become effective on the date the application is approved by Sun Life Assurance Company of Canada with premium payment.

### Preferred Underwriting

You may be eligible to receive valuable savings with the lower Preferred and lowest Elite premium rates. These two underwriting classes offer lower premiums to healthier, low risk individuals who apply for at least \$250,000 of coverage. You will automatically be considered for these rates when applying for coverage under this plan.

To be considered for these lower rates, you must be in good health and lead a low-risk lifestyle.

Through the medical underwriting process, Sun Life Assurance Company of Canada will examine key factors such as:

- tobacco use
- physical build
- cholesterol level
- blood pressure
- personal and family medical history
- recreational activities
- driving record



## Are any Optional features available?

### Optional Waiver of Premium Rider

With the Waiver of Premium Rider you will not have to pay any premium for your life coverage should you become totally disabled for 3 consecutive months before age 65. This benefit will apply for as long as you continue to be totally disabled and will end on the premium due date coincident with or next following your 75<sup>th</sup> birthday. You are considered to be totally disabled if unable to perform the substantial material duties of your regular occupation as a result of sickness or injury while under the regular care of a Physician and are not engaged in any other gainful occupation.

### Optional Future Insurance Option (FIO) Rider

This rider is available to you if you are under age 56.

As long as you are actively at work<sup>2</sup> coverage can be increased in increments of \$50,000 up to \$500,000 without having to provide additional proof of good health, subject to the overall plan maximum of \$5,000,000. You can exercise the option to increase coverage within 60 days of one of the following dates:

- completion of medical school,
- completion of a residency program,
- marriage or eligible common-law relationship,
- birth or legal adoption of a child<sup>3</sup>,
- attainment of ages 25, 30, 35, 40, 45, 50 and 55.

This rider ends on the premium due date coinciding with or next following the date of your 55<sup>th</sup> birthday.

<sup>2</sup> “Actively at Work” for a Member Physician means being actively at work at the normal place of employment and able to perform all the usual duties of his/her regular occupation.

“Actively at Work” for your Spouse means actively pursuing normal activities.

<sup>3</sup> “Actively at Work” provision does not apply for this option.

## What other provisions are included in this plan?

### Living Benefit

If you become terminally ill and are not expected to survive 12 months, you may receive an advance of up to 50% of your life insurance benefit, to a maximum of \$200,000, subject to approval by Sun Life Assurance Company of Canada and by any named beneficiary. Your beneficiary will receive the remaining benefit amount upon your death.

### Conversion to an individual life policy

An insured who has provided proof of good health and is between the ages of 21 and 70, has the right to convert the full amount of coverage to an individual permanent life policy with Sun Life Assurance Company of Canada, without the need to submit further proof of good health.

Coverage issued without proof of good health can also be converted, with certain limitations.

Details of the conditions for conversion can be obtained from the Doctors of BC website [www.doctorsofbc.ca](http://www.doctorsofbc.ca).

## When does Life Insurance coverage end?

**Life Insurance coverage will end on the earliest of the following:**

- the premium due date coincident with or next following your 75<sup>th</sup> birthday;
- the 1<sup>st</sup> of the month coincident with or next following the date of termination of membership in the Doctors of BC or the YMA;
- the 1<sup>st</sup> of the month coincident with or next following the premium due date, if you fail to pay the premium, subject to the grace period;
- the 1<sup>st</sup> of the month coincident with or next following the date on which you request, in writing, that insurance coverage be terminated;
- the date on which the group policy is terminated by the Doctors of BC or the YMA;
- the date your coverage is converted to an individual policy of insurance;
- the 1<sup>st</sup> of the month coincident with or next following the date the Spouse no longer satisfies the required definition;
- the date this policy no longer includes spousal insurance coverage;
- the 1<sup>st</sup> of the month coincident with or next following the date of termination of the member's membership in the Association or the Yukon Medical Association unless termination of membership is due to the death of a member;
- the date of your death.

## What is not covered by this plan?

No benefits will be paid for a death resulting from self-inflicted injuries or suicide while sane or insane, within two years from the effective date of the insurance coverage under this policy.

In the event of death, the coverage amount will be paid to the designated beneficiary. If the beneficiary is not living at that time, or if a beneficiary has not been designated, payment will be made to your estate.

If you cancel within 30 days, your premiums will be refunded.



**To help protect your financial future and your assets, Doctors of BC offers and administers a comprehensive array of insurance products that includes:**

- Disability Income Insurance
- Physicians' Disability Insurance (PDI) Plan
- Professional Expense Insurance
- Life Insurance
- Accidental Death and Dismemberment Insurance
- Critical Illness Insurance
- Health Benefits Trust Fund, providing health/dental benefits for physicians and office staff

Information and application forms for all Doctors of BC insurance plans may be found at

**[doctorsofbc.ca](http://doctorsofbc.ca)**

or contact a Doctors of BC Insurance Administrator:

**Tel 604 638 2882 or 604 638 2865**

**Toll Free 1 800 665 2262 x2882 or x2865**

**Email [insurance@doctorsofbc.ca](mailto:insurance@doctorsofbc.ca)**

Doctors of BC administers the Disability Insurance and Life Insurance Plans, and is available to answer questions regarding coverage and provide any necessary forms. The insurer of this plan is Sun Life Assurance Company of Canada, a member of the Sun Life Financial group of companies. This brochure provides the highlights but not all the details of the Doctors of BC Disability Insurance and Life Insurance Plans. The complete terms, conditions, exclusions and limitations governing the insurance coverage are found in the group insurance policy numbers 59999 and 59992 issued to the British Columbia Medical Association by Sun Life Assurance Company of Canada.