

we know you.

INSURANCE **for doctors**

we're for you.

# INCOME**protect**<sup>™</sup> for Practicing Physicians

 **Manulife**

**doctors  
of bc**

# INCOMEprotect™ for Practicing Physicians

## Help protect your earning power

As a physician, you know that accidents or illness can happen at any time. And your ability to earn an income can be put at risk if you suffer an injury or illness that results in a disability. Your ability to earn an income may be your biggest asset. Doctors of BC can help protect that asset by offering two plans that are designed to work together to provide you with comprehensive disability coverage: INCOMEprotect™ for Practicing Physicians and the Physicians' Disability Insurance plans.

The Physicians' Disability Insurance (PDI) plan is funded by the provincial government and can provide you with a tax-free monthly benefit of up to \$6,100, based on your eligible MSP income. This coverage must be approved before it is activated. For more information and access to an application form, visit [www.doctorsofbc.ca/insurance](http://www.doctorsofbc.ca/insurance)

The INCOMEprotect™ for Practicing Physicians plan is a supplementary plan providing higher coverage levels and optional riders to enrich your disability coverage. Read on to learn more.

### Eligibility - Who is eligible

You are eligible to apply for this coverage if you are:

1. A member of Doctors of BC or the Yukon Medical Association (YMA);
2. Under age 65;
3. Actively at work in Canada for 25 hours per week for at least 46 weeks per year or at least 1300 hours over the course of 12 months.

### Eligibility - Guaranteed Acceptance Coverage

New Physicians may receive \$1,500 of monthly disability income benefit without having to provide proof of good health if they are:

- under age 65; and
- apply within 6 months of beginning initial medical practice in the province of British Columbia.

Also, if you are transitioning from the Doctors of BC INCOMEprotect™ for Residents plan, then your coverage transitions with you without having to provide proof of good health.

### Available Coverage Amounts

You can apply for coverage in increments of \$100 to a maximum of \$25,000 per month from all sources (excluding the Physicians' Disability Insurance). <sup>1</sup>

Since the PDI Benefit has a monthly maximum of \$6,100/month, many practicing physicians require supplemental disability insurance to properly insure their income in the event of a disability.

In short, with proof of earned income and proof of good health you can use INCOMEprotect™ for Practicing Physicians to supplement your PDI benefit and ensure that you can help cover your financial needs in the event of a disability.

<sup>1</sup>This coverage can be combined with coverage you have through the provincially funded Physicians' Disability Insurance (PDI) plan for even more income protection.

# How Disability Benefits are paid

## Total Disability Benefit

Full benefits are payable when, as a result of sickness or injury, you are unable to perform the substantial and material duties of your regular occupation in the field of medicine in which you were practicing at the time of becoming disabled; and not engaged in any other gainful occupation. You must be under the regular care of an attending physician.

## Residual Disability Benefit for Partial Disability

Partial benefits are payable when, as a result of sickness or injury, you are under the regular care of an attending physician and have loss at least 20% of your average monthly earned income and are:

- able to perform one or more of the duties of your regular occupation; or
- unable to perform the essential duties of your regular occupation for as much time as those duties usually require; or
- engaged in another gainful occupation.

For the first 6 months, the residual disability benefit is a minimum of 50% of the monthly benefit, afterwards, it is the monthly benefit adjusted by the percentage of income loss on a monthly basis.

Benefits under both total disability and partial disability are payable until you recover or until the end of the benefit period, whichever comes first.

## Additional benefits you may be eligible for:

### Presumed Total Benefit

Even if you are able to work, you will be considered totally disabled and receive total disability benefits if, as a result of sickness or injury, you totally and irrecoverably lose:

- The power of speech;
- Sight in both eyes;
- Hearing in both ears; or
- The use of both hands or both feet

## Recurrent Disability Benefit

If you return to work but suffer a subsequent period of total or residual disability resulting from the same cause within six months\*, your benefits will resume without having to satisfy another elimination period.

\*(9 months for 120 day elimination periods)

## Cosmetic or Transplant Donor Surgery

If you become totally disabled as a result of cosmetic surgery or the transplant where part of the body is transplanted to another person, you may be considered totally disabled as long as:

- your INCOMEprotect™ for Practicing Physicians coverage has been in force for at least 6 months; and
- you have completed the elimination period.
- If you are disabled due to cosmetic surgery, you must be totally and continuously disabled for at least 30 days.

Benefits would become payable upon completion of this 30-day period or your elimination period, whichever is longer.

## HIV, Hepatitis B or Hepatitis C Benefit

Should you test positive for either HIV or the Hepatitis B or Hepatitis C virus, this benefit provides additional protection against involuntary loss of income. You may receive a Partial Disability benefit based on the ratio of your lost income to your total average monthly earned income, provided:

- You remain asymptomatic;
- Your practice is limited by the College of Physicians and Surgeons of British Columbia or another regulatory body; and
- You experience a loss in your average monthly earned income of at least 20 percent.

# Benefit Payments

If you are totally or residually disabled, the benefit payment begins after the elimination period is completed and your claim is approved. The elimination period is the number of days that must pass after an injury, or the onset of a sickness, before your monthly disability benefit is payable. Choose between four elimination periods – 28, 60, 90 or 120 days.

Note: For new physicians applying for the Guaranteed Acceptance Coverage, the elimination period is 90 days.

**Savings Tip:** The longer the elimination period you choose, the less your coverage will cost. Since PDI benefits generally begin after an elimination period of 14 days, you can save by electing a longer elimination period under the **INCOMEprotect™** for Practicing Physicians Plan.

## Benefit Period

For total or residual disability, if you are disabled prior to age 63:

- your benefit period continues until age 65, or
- upon recovery, whichever comes first.

If you become totally disabled between 63 and 70: there is a 24-month maximum benefit period.

No benefit is payable beyond your 71<sup>st</sup> birthday.

## Extra Advantages

Value-added provisions and features that are included at no extra cost:

## Rehabilitation Benefit

If you are totally or residually disabled, under the age of 65 and choose to participate in a rehabilitation program, this benefit will provide you with assistance in returning to work. If mutually agreed upon by Manulife and yourself, the company will continue to pay a monthly benefit while you are participating in the rehabilitation program and prior to the costs being incurred, provided you are not entitled to payment of the costs from any other sources.

## Survivor Benefit

If you die during a period of total or partial disability for which the elimination period has been completed and disability benefits are payable, a lump sum equal to three times your last monthly disability benefit will be payable to your beneficiary. In the absence of a designated beneficiary, the Survivor Benefit will be paid to your estate.

## Continuation coverage privilege

If your coverage under the PDI Plan (policy no. 59998) terminates for any reason other than voluntary cancellation, you have the right to obtain, without providing proof of good health, similar coverage under this plan up to the amount that was terminated if you have room within the maximum coverage available.

## Waiver of Premium Benefit

If you are disabled, and have purchased the waiver of premium rider, your premiums will be waived back to your date of disability once benefits become payable to you.

## Portability

The benefits provided under this plan can continue if you move outside of British Columbia. They are portable throughout the world, subject to the policy exclusions, as long as you maintain your membership in Doctors of BC or the YMA, and you continue to pay your premiums for this coverage.

Doctors of BC has a nominal out-of-province/Canada membership fee to assist you in maintaining your insurance coverages.



## Optional Riders

Enhance your INCOME**protect**™ for Practicing Physicians coverage by purchasing one or more of the following optional riders, subject to proof of good health and approval by the insurer. Note for new physicians: The optional riders are not available as part of your Guaranteed Acceptance Coverage.<sup>2</sup>

### Guaranteed Insurability Benefit (GIB) Rider

If you are under age 55, you can apply for the GIB Rider. The GIB rider **allows you to increase your insurance coverage as your needs increase, without having to provide additional proof of good health.** This option can be exercised during the month of November each year for up to \$2,500 monthly benefit.

Your income must be sufficient to justify each increase and your total coverage cannot exceed the plan maximum of \$25,000. This rider terminates at age 55.

### True Own Occupation Rider

The Own Occupation Rider allows you **to be considered totally or residually disabled from your regular occupation even if you find work in another occupation or another field of medicine.** This means you may be gainfully employed in an occupation other than your regular occupation and still receive residual or total disability benefits. This rider terminates at age 65.

<sup>2</sup>If you were covered under the INCOME**protect** for Residents plan and are transitioning to practice, you may have options for INCOME**protect**™ for Practicing Physicians available without proof of good health if you apply within 90 days.

### Cost of Living Adjustment (COLA) Rider

When you have been totally or residually disabled for 12 consecutive months, the **COLA benefit increases your monthly disability benefit each year while you remain disabled**, up to age 65, by the lesser of the change in the National Consumer Price Index or your choice of 3% or 6%. This rider terminates at age 65.

### Retirement Protection Rider

You work hard to accumulate adequate savings for your retirement. During a period of total disability, it may become difficult to continue contributing to your retirement savings plan or other investments.

**The Retirement Protection benefit helps keep your retirement plan on track by providing a monthly contribution to an investment account** beginning after 90 consecutive days of Total Disability, and continuing for each month you remain totally disabled, up to age 65.

Funds will be directed to a Non Registered Savings (NRSP) plan offered through Manulife Group Retirement Solutions. You will have the ability to select the investment option of your choice.

If you are under age 55, you can apply for a Retirement Protection benefit amount of:

- \$500 if your annual earned income is less than \$100,000; or
- Your choice of \$500 or \$1,000 or \$1,500 if your annual earned income is greater than \$100,000.



## What is not covered under this plan?

Your benefit will not be payable for any disability resulting from the following:

- any period of Disability, including throughout the Elimination Period, during which the Insured Member is not following Appropriate Care and Treatment considered satisfactory to the Company;
- any Disability resulting from any condition specifically excluded by the Company as set out in the Insured Member's Certificate of Insurance;
- any Disability that lasts longer than a period of more than six months, while the Insured Member is a Canadian resident, and that disability occurs while the Insured Member is outside of Canada or the United States, unless the Insured Member returns to Canada for any appropriate testing or investigations, if and as required by the Company;
- any loss or Disability resulting from intentionally self-inflicted Injuries, unless medical evidence establishes that the injuries are related to a mental health illness;
- any Disability due to bodily Injury resulting directly or indirectly from insurrection or participation in a riot or civil commotion or participation in any act of terrorism;
- any loss or Disability resulting directly or indirectly and wholly or partially from committing or attempting to commit an assault or criminal offence;
- any Disability as the result of alcoholism, drug addiction, substance abuse, or other addiction, unless the Insured Member is participating in a therapeutic program, recognized as such by the Company, and are following Appropriate Care and Treatment; and/or
- any Disability during a period of imprisonment.

You must hold a government permit or medical license to perform regular duties. You will not be considered Totally Disabled solely because such permit or license has been withdrawn or revoked.

## When will my INCOMEprotect™ for Practicing Physicians coverage end?

Your insurance will end on any of the following:

- the date the group policy terminates;
- the date your membership in Doctors of BC or the YMA terminates;
- the premium due date following your 70th birthday\*;
- the premium due date if you fail to pay your premium, subject to the grace period;
- the date specified by your written request to terminate coverage;
- the date of your death.

\* You will not have coverage for the period of time following the termination of any benefit payments on or after age 65, if during such time you remain disabled. If you cancel within 30 days, your premiums will be refunded.

### How to apply

1. Download the application forms at **[doctorsofbc.ca/insurance](http://doctorsofbc.ca/insurance)** or
2. **Contact an insurance administrator to apply**  
Phone 604 638 2904 or  
Email [insurance@doctorsofbc.ca](mailto:insurance@doctorsofbc.ca)

For all plans, coverage will become effective on the date your application is approved by Manulife with premium payment.



To help protect your financial future and your assets, Doctors of BC offers a wide choice of insurance products, including:

- INCOME**protect**™ for Practicing Physicians
- Physicians' Disability Insurance (PDI) Plan
- Professional Expense Insurance
- Life Insurance
- Accidental Death and Dismemberment Insurance
- Critical Illness Insurance
- Health Benefits Trust Fund, providing health/dental benefits for physicians and office staff



Information and application forms for all Doctors of BC insurance plans may be found at **[doctorsofbc.ca/insurance](https://doctorsofbc.ca/insurance)**.

To contact a Doctors of BC Insurance Administrator or to book an appointment with a non-commissioned Insurance Advisor:



Tel: **604 638 2904**      Toll Free: **1 800 665 2262 ext 2904**



Email: **[insurance@doctorsofbc.ca](mailto:insurance@doctorsofbc.ca)**

This brochure provides the highlights and not the details of Doctors of BC INCOME**protect**™ for Practicing Physicians plan. INCOME**protect**™ is a trademark of the Association of Doctors of BC.



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