

we know you.

# INSURANCE **for doctors**

we're for you.



Recommended by **CFMS** **FEMC**  
Canadian Federation of Medical Students    Fédération des étudiants en médecine du Canada

## Doctors of BC Student Insurance Program

 **Manulife**

**doctors  
of bc**

The Manufacturers Life Insurance Company (Manulife)

# INCOMEprotect™ and Life Insurance for Students

## Help protect your financial future

When you're in the medical field, you learn quickly that anything can happen to anyone at any time. Sometimes these things can have a serious financial impact for you and your family. That's why it's important to have some financial protection in place, to help ensure a more secure financial future. Doctors of BC offers you plans like INCOMEprotect™ for Students and the Student Life Insurance plan, so you can be protected. Protecting you and your family now, when you are starting out, can help establish a base of protection which you can build on as your financial responsibilities increase in the future.

**You are eligible to apply for INCOMEprotect™ for Students and the Student Life Insurance plan if you are:**

1. a full-time undergraduate student in a school of medicine or faculty of medicine in British Columbia;
2. a member of Doctors of BC or the Yukon Medical Association; and
3. under age 65 for INCOMEprotect™ for Students, or under age 75 for Life Insurance.

### INCOMEprotect™ for Students

#### Protect your future earning power

As a medical student, you know that accidents or unexpected illnesses can happen at any time. Your ability to earn an income can be put at risk if you suffer an injury or illness that results in a disability. Your ability to earn an income may be your biggest asset. You can protect that asset with INCOMEprotect™ for Students.

Now is the best time to apply for this type of insurance, when you're young and healthy, because future changes in your health could make it more difficult and expensive to get coverage. If you were to suffer a covered disability with this plan in place, it could be a big help toward paying expenses like a student loan, mortgage or car payments.

This coverage can follow you throughout your career path, easily transitioning to the INCOMEprotect™ for Residents plan and then to the INCOMEprotect™ for Practicing Physicians plan. Plus, Doctors of BC covers the cost of this plan for students.

### How much Disability Insurance is available to me?

The plan provides a:

- \$1,500 monthly benefit if you are a first- or second-year student;
- \$2,500 monthly benefit if you are a third-year student;
- \$2,500 monthly benefit or \$4,000 monthly benefit\* if you are a fourth-year student.

\* Fourth-year students are able to choose a higher monthly benefit of \$4,000 or remain at the \$2,500 monthly benefit amount. Doctors of BC will pay the premiums for the \$2,500 option. Students who choose the \$4,000 option will be charged a nominal premium on the difference.

Your coverage becomes effective on the date your application is received by Doctors of BC.

### Do I need to provide proof of insurability?

No, you don't need to provide proof of qualifying income or good health, but a pre-existing condition limitation applies during the first 12 months of coverage. This means that you may not be covered for a disability that results from a health condition you had, whether diagnosed or not, during the 12 months prior to the effective date of your coverage under this plan. This limitation no longer applies after your coverage has been in effect for 12 months.

## What happens if I become disabled and make a claim for benefits?

If you become disabled as defined under this plan and your claim is approved, the monthly benefit payment begins once the elimination period of 90 consecutive days is completed. The benefit is payable until you are no longer disabled or reach age 65, whichever occurs first.

The elimination period is the number of days that must pass, after an injury or the onset of a sickness, before your benefit is payable.

If, while disabled, you receive a disability benefit from other group or individual insurance (not including benefits from government sources, such as the Canada Pension Plan), your monthly benefit under this plan may be reduced.

## How is disability defined?

If you become sick or suffer an injury, you may be considered totally or partially disabled under this plan. The definitions are as follows:

### Total Disability

As a result of sickness or injury, you are:

- under the regular care of a physician,
- unable to perform the essential duties of your regular occupation\* and
- not engaged in any other gainful occupation.

### Partial Disability

You are not totally disabled but, as a result of sickness or injury, you are under the regular care of a physician and are unable to perform the important duties of your regular occupation\* at least one-half of the time normally required.

If you are partially disabled, you will receive 50% of your monthly disability benefit for the first 36 months of the partial disability, and 25% thereafter.

\* Under this Disability Insurance plan, your attendance at medical school is considered your regular occupation.

## Disability Features

**These are additional benefits that are available at no additional cost**

### HIV, Hepatitis B/Hepatitis C Benefit

If you test positive for HIV or the Hepatitis B/Hepatitis C virus, and are asymptomatic, you may be considered eligible for a partial disability benefit.

### Recurrent Disability Benefit

If you again become totally or partially disabled due to the same or related causes within 6 months after recovery from a period of disability for which payments were made under this plan, benefit payments will start again without the need to complete a new elimination period.

### Cost of Living Adjustment (COLA) Benefit

If you have been totally or partially disabled for 12 consecutive months, the COLA benefit increases your monthly disability benefit each year that you remain disabled, up to age 65, by the lesser of the change in the Consumer Price Index or 3%.

## Extra advantages automatically included:

### Guaranteed Insurability Benefit (GIB)

When you become a resident and your coverage transfers to the INCOME**protect**™ for Residents plan, which includes a GIB feature. The GIB feature allows you to increase your insurance coverage as your needs increase, without having to provide proof of good health.

### Own Occupation

When you become a resident and your coverage transfers to the INCOME**protect**™ for Residents plan, which includes the own occupation definition of disability. This means that benefits may continue to be payable if your disability requires that you find work in another occupation, or you return to work doing different duties.

### Waiver of Premium Benefit

If you are totally or partially disabled for at least 90 consecutive days, no further premium payment for your disability insurance coverage will be required while you remain totally or partially disabled.



## When will my Disability Insurance under this plan terminate?

Coverage will terminate on the earliest of the following dates:

- 60 days after the date you graduate from medical school;
- the date you become insured under the INCOMEprotect™ for Residents Plan;
- the date you are no longer a member of the Doctors of BC or the Yukon Medical Association;
- the date you withdraw, or are terminated, from your program of medical studies, as certified by the medical school concerned;
- the date you fail to pay the premium, subject to the grace period;
- the date you notify Doctors of BC, in writing, that you wish to terminate this coverage;
- the premium due date coincident with or next following your 65<sup>th</sup> birthday; or
- the date of your death.

## Annual Premiums

Year 1-3 students: Premiums are paid by Doctors of BC.

Year 4 students: The \$2,500 monthly benefit option will be paid by Doctors of BC.

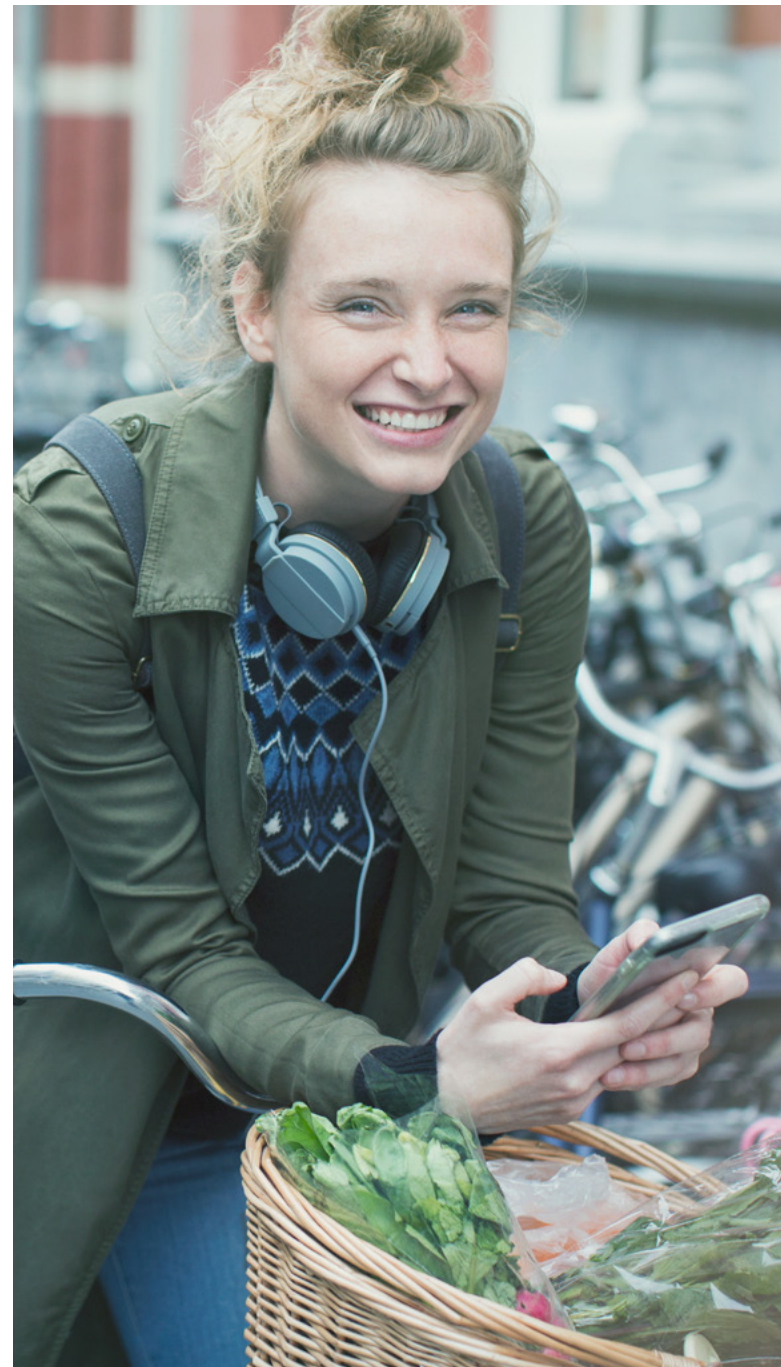
Annual Premiums for students in year 4 with the \$4,000 monthly benefit option are shown in the chart below.

Age	4 <sup>th</sup> Year (\$4,000 monthly benefit)
Under 40	\$75
40-44	\$150
45-54	\$225
55-64	\$300

## What happens to my Disability Insurance when I start my residency program and practice?

Your coverage will be continued under the Doctors of BC INCOMEprotect™ for Residents Insurance Plan, provided you remain a member of Doctors of BC or the Yukon Medical Association and continue to pay the required premiums.

The Doctors of BC INCOMEprotect™ for Residents Insurance Plan has features such as COLA and GIB built in. You will have the option to add a Retirement Protection rider without proof of good health as part of the seamless transition. If you wish, you may also reduce your coverage at that time.



# DOBC Life Insurance for Students

As a medical student, you're on an admirable path toward providing a healthy future for your patients. But you may also have a family's future to think about. A great way to help protect their financial future, in case anything happened to you, is with life insurance.

With the Doctors of BC Life Insurance Plan, you can get started with life insurance now, when you're young and healthy and the exclusive low group rates are even more affordable. Plus, when you apply, you automatically get the first \$100,000 of coverage at no cost to you, paid by Doctors of BC, without proof of good health.

## Up to \$100,000 Student Life Insurance at No Cost to you

Once you apply, you will be insured for \$100,000 of Student Life Insurance, without having to provide proof of good health.

**Doctors of BC pays the premium while you are a full-time undergraduate student in a school of medicine or faculty of medicine in British Columbia.**

You can apply for Life Insurance coverage greater than \$100,000 (to a maximum of \$5,000,000) by submitting proof of good health and paying the required premium once your coverage is approved. Your spouse<sup>1</sup> is also eligible to apply for Life Insurance. Contact a Doctors of BC Insurance Administrator for more information.

<sup>1</sup> Spouse means your spouse by marriage or under any other formal union recognized by law, or a person of the opposite or of the same sex who is publicly represented as your spouse for at least the past 12 months.

## What provisions and features are included in this coverage?

**Value-added provisions and features included at no extra cost include:**

### Living Benefit

If you become terminally ill and are not expected to survive longer than 12 months, you may receive an advance of up to 50% of your life insurance benefit, to a maximum of \$200,000, subject to approval by Manulife. Your beneficiary will receive the remaining benefit amount upon your death.

### Conversion

An insured person who is between the ages of 21 and 70 has the right to convert the full amount of their coverage to a permanent individual life insurance product as selected by Manulife, without the need to submit proof of good health.

Details of the conditions for conversion can be obtained from the Doctors of BC website [www.doctorsofbc.ca/insurance](http://www.doctorsofbc.ca/insurance).

## Life Features

### Are any optional features available?

#### Waiver of Premium Rider

You can apply for this rider without proof of good health between April 1 and June 30, inclusive, of the year in which you graduate from medical school, or at the time you apply for additional coverage while you are in your undergraduate medical school program.

With this rider, if you become totally disabled for 3 consecutive months before age 65, your life insurance coverage will continue without premium payments as long as you remain totally disabled.

You are considered to be totally disabled if you are unable to perform the substantial material duties of your regular occupation as a result of sickness or injury, are under the regular care of a Physician, and are not engaged in any other gainful occupation. As a Student, "regular occupation" means the ability to attend medical school on a full-time basis.

The coverage will continue without payment of premium from the date your total disability begins, until the date you either cease to be totally disabled, or the date you fail to give Manulife proof of continued total disability, or on the premium due date coincident with or next following your 75<sup>th</sup> birthday, whichever is earliest

## Future Insurance Option Rider

You can apply for this rider without proof of good health from April 1 to June 30, inclusive, of the year in which you graduate from medical school, or at the time you apply for additional coverage while you are in your undergraduate medical school program.

This rider allows you to add an additional \$50,000 insurance onto your base coverage on each option date up to the plan maximum, without providing proof of good health. You may exercise an option within 60 days of one of the following events:

- completion of medical school
- completion of a Residency program;
- marriage or eligible common-law relationship
- birth or legal adoption of a child;
- attainment of age 25, 30, 35, 40, 45, 50 and 55.

To exercise this rider you must be actively at work at the time of your application. The rider has a flat option amount of \$50,000 to an overall maximum of \$500,000, and cannot exceed the plan maximum. This rider ends on the premium due date that coincides with or next follows your 55<sup>th</sup> birthday.

## What happens to my Life Insurance when I start my Residency program and practice?

Your coverage will be continued under the Doctors of BC Life Insurance Plan, provided you remain a member of Doctors of BC or the Yukon Medical Association and continue to pay the required premiums. At this time, you may also add an additional \$100,000 insurance coverage without proof of good health.

## When will my Life Insurance under this plan end?

Your Life Insurance coverage will end on the earliest of the following dates:

- the date you are no longer a member of Doctors of BC or the Yukon Medical Association;
- the premium due date, if you fail to pay the premium, subject to the grace period;
- the date you withdraw, or are terminated, from your program of medical studies, as certified by the medical school concerned;
- the first day of the month coincident with or next following the date you notify Doctors of BC, in writing, that you wish to terminate this coverage;
- the Premium Due Date coincident with or next following the date of your 75<sup>th</sup> birthday;
- the date of conversion to an individual life insurance policy;
- the date on which the group policy is terminated by Doctors of BC; or
- the date of your death.

In the event of your and/or your spouse's death, the coverage amount will be paid to the designated beneficiary. If the beneficiary is not living at that time, or if a beneficiary has not been designated, payment will be made to your or your spouse's estate.

No benefits will be paid for a death if the insured person takes their own life, regardless of whether the insured person has a mental illness, or intends to take their own life, or understands the consequences of their actions, within 2 years from the effective date of the insurance coverage under this policy.

## Life Rates for Standard, Preferred and Elites

**Annual rates** per \$50,000 unit of coverage

Premiums for your first \$100, 000 of life benefit are paid by Doctors of BC.

Age	Standard				Preferred		Elite	
	Non-Smoker		Smoker		Non-Smoker		Non-Smoker	
	Male	Female	Male	Female	Male	Female	Male	Female
Under 25	\$13.73	\$7.19	\$23.86	\$12.31	\$12.54	\$6.89	\$11.35	\$6.60
25 - 29	\$15.04	\$8.51	\$26.94	\$14.63	\$13.60	\$8.20	\$12.44	\$7.90
30 - 34	\$17.66	\$14.39	\$40.01	\$29.24	\$15.89	\$13.79	\$14.72	\$13.19
35 - 39	\$22.89	\$17.01	\$65.80	\$44.63	\$20.25	\$16.42	\$18.50	\$15.54
40 - 44	\$30.28	\$22.98	\$91.58	\$60.02	\$25.37	\$20.92	\$20.92	\$19.76
45 - 49	\$43.23	\$28.04	\$113.89	\$80.03	\$32.42	\$23.85	\$29.28	\$21.29
50 - 54	\$65.13	\$48.16	\$246.24	\$166.99	\$44.43	\$38.75	\$40.61	\$33.27
55 - 59	\$118.42	\$81.17	\$350.89	\$221.62	\$87.66	\$71.65	\$80.72	\$62.14
60 - 64	\$218.47	\$148.47	\$462.47	\$343.20	\$161.66	\$130.80	\$148.80	\$113.72
65 - 69	\$332.93	\$157.64	\$585.59	\$366.28	\$246.30	\$138.81	\$226.57	\$120.87
70 - 74	\$697.90	\$348.62	\$1,229.66	\$808.75	\$516.36	\$307.11	\$474.58	\$267.06

Apply for the FIO when you apply for Life coverage from age 18 to 55.

### Annual premium for FIO

<b>FIO</b>	\$27
------------	------

Apply for the FIO when you apply for Life coverage from age 18 to 55.

### Annual Life Rates including Waiver of Premium benefit

Age	Standard				Preferred		Elite	
	Non-Smoker		Smoker		Non-Smoker		Non-Smoker	
	Male	Female	Male	Female	Male	Female	Male	Female
Under 25	\$15.93	\$8.34	\$27.68	\$14.28	\$14.54	\$8.00	\$13.17	\$7.65
25 - 29	\$17.44	\$9.86	\$31.25	\$16.97	\$15.78	\$9.51	\$14.43	\$9.16
30 - 34	\$20.48	\$16.70	\$46.41	\$33.92	\$18.44	\$15.99	\$17.07	\$15.29
35 - 39	\$26.55	\$19.73	\$76.33	\$51.77	\$23.49	\$19.04	\$21.46	\$18.03
40 - 44	\$35.12	\$26.66	\$106.23	\$69.62	\$29.44	\$24.26	\$24.26	\$22.92
45 - 49	\$50.14	\$32.52	\$132.11	\$92.84	\$37.61	\$27.67	\$33.96	\$24.70
50 - 54	\$75.55	\$55.86	\$285.64	\$193.71	\$51.54	\$44.94	\$47.10	\$38.59
55 - 59	\$137.37	\$94.16	\$407.03	\$257.08	\$101.68	\$83.12	\$93.64	\$72.08
60 - 64	\$253.42	\$172.23	\$536.47	\$398.11	\$187.52	\$151.72	\$172.60	\$131.91

Apply for the FIO when you apply for Life coverage from age 18 to 55.

## Help protect your financial future and your assets

Doctors of BC offers and administers a comprehensive array of insurance products that includes:

- INCOME**protect**™ for Practicing Physicians
- Physicians' Disability Insurance (PDI) Plan
- Professional Expense Insurance
- Life Insurance
- Accidental Death and Dismemberment Insurance
- Critical Illness Insurance
- Health Benefits Trust Fund, providing health/dental benefits for physicians and office staff



Information and application forms for all Doctors of BC insurance plans may be found at **[doctorsofbc.ca/insurance](https://doctorsofbc.ca/insurance)**.

To contact a Doctors of BC Insurance Administrator or to book an appointment with a non-commissioned Insurance Advisor:



Tel: **604 638 2904** Toll Free: **1 800 665 2662 ext 2904**



Email: **[insurance@doctorsofbc.ca](mailto:insurance@doctorsofbc.ca)**

This brochure provides the highlights and not the details of Doctors of BC Student Insurance Program. INCOME**protect**™ is a trademark of the Association of Doctors of BC.



Plans underwritten by

**The Manufacturers Life Insurance Company (Manulife).**

Manulife, Manulife & Stylized M Design, and Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license. © 2020 The Manufacturers Life Insurance Company. All rights reserved. Manulife, PO Box 670, Stn Waterloo, Waterloo, ON N2J 4B8. Accessible formats and communication supports are available upon request. Visit [manulife.ca/accessibility](https://manulife.ca/accessibility) for more information.